

Change of Ownership Form – Life Insurance

(For Change of Ownership of Life Insurance Policies Only –
Do Not Use This Form When Assigning a Policy for a Loan)



United of Omaha Life
Insurance Company
A Mutual of Omaha Company

Instructions: Complete this form and return it to:

Individual Life:

United of Omaha Life Insurance Company
Policyholder Services
3300 Mutual of Omaha Plaza
Omaha, NE 68175

Fax to:

Attn: Policyowner Services
402-997-1906

Note: The change of ownership of a life insurance policy may have tax consequences. We recommend that you consult your tax advisor with any questions you may have prior to making this change of ownership.

Policy Number _____ Current Owner(s) _____
Current Insured _____

The Current Owner(s) further waive(s) all rights, on behalf of himself/herself or his/her estate, to receive any benefits whatsoever under the terms of said Policy and direct(s) that if, in the event such benefits do become payable either to himself/herself or his/her estate under the terms of the Policy, that said benefits be paid to the estate of the New Owner(s) thereunder.

1. NEW OWNER* (Note: If the New Owner is a Trust, skip to Paragraph 3. below.)

Name _____
Relationship _____
Address _____
City _____ State _____ ZIP _____
Tax ID/Social Security No. _____
Telephone (____) _____
Age _____ Date of Birth _____

*If multiple New Owners, the policy will be owned as joint tenants with rights of survivorship and not as tenants in common.

2. NEW JOINT OWNER

Name _____
Relationship _____
Address _____
City _____ State _____ ZIP _____
Tax ID/Social Security No. _____
Telephone (____) _____
Age _____ Date of Birth _____

3. NEW OWNER - TRUST

Name of Trust _____
Date of Trust _____
Name of Trustee _____
Name of Co-Trustee _____

Trustee Address _____
City _____ State _____ ZIP _____
Tax ID/Social Security No. _____
Telephone (____) _____
(Attach the above information for any Co-Trustee)

If the Current Owner is a Trust, please send a copy of the pages showing that the Trust has been executed and identifying the Trustee(s) and Successor Trustee(s).

Please see reverse side

Authorized Signature:

United of Omaha Life Insurance Company is not responsible for the sufficiency or validity of this Change of Ownership. No Change of Ownership shall be binding on us until we receive and record it at the company's home office. This Change of Ownership is unconditional and irrevocable, and the New Owner(s) shall have the power to exercise all rights of ownership under said Policy.

Notice

The death benefit of the Policy is payable to the Beneficiary(ies) of record. If the New Owner(s)/Trustee(s) desire(s) the Beneficiary(ies) to be changed, the New Owner(s)/Trustee(s) must request this change in accordance with the Policy Provisions. The Beneficiary Change Request Form included may be used to change the Beneficiary(ies).

X _____
Personal Signature of Current Owner/Trustee

X _____
Personal Signature of Current Joint Owner/Trustee
(if any)

X _____
Personal Signature of New Owner/Trustee

X _____
Personal Signature of New Joint Owner/Trustee
(if any)

Signed at _____ this _____ day of _____.
(City and State)

Party-in-Interest Consent:

IMPORTANT INFORMATION THAT MAY IMPACT YOU:

Do you live in a community property state? CA, AZ, ID, NV, PR, TX, WA, LA, NM and WI

If you are the Current Owner of this Policy and reside in one of the states listed above and want to change the ownership of this contract, your spouse's consent is required and your spouse must sign as **Party-in-Interest** below.

If this change is a result of marriage, divorce or death, we require a copy of your marriage certificate, divorce decree or death certificate.

X _____
Personal Signature of Party-in-Interest of Current
Owner/Trustee

X _____
Personal Signature of Party-in-Interest of Joint Owner/
Trustee (if any)

Signed at _____ this _____ day of _____.
(City and State)

Irrevocable Beneficiary Consent:

Do you have an Irrevocable Beneficiary named?

If you are the Current Owner of this Policy and have previously named an irrevocable beneficiary, the irrevocable beneficiary(ies) consent is required and must sign as **Irrevocable Beneficiary** below.

X _____
Personal Signature of Irrevocable Beneficiary(ies)
(if applicable)

X _____
Personal Signature of Irrevocable Beneficiary(ies)
(if applicable)

Signed at _____ this _____ day of _____.
(City and State)

Application for Change of Beneficiary

Mutual of Omaha Insurance Company and Insurance Affiliates*
3300 Mutual of Omaha Plaza
Omaha, NE 68175



*United of Omaha Life Insurance Company • United World Life Insurance Company • Omaha Insurance Company

Instructions for Completing the Change of Beneficiary Form

The Change of Beneficiary Form is attached. Examples of wording that can be used to designate a beneficiary on this Form are set forth below. If the policy proceeds are to be paid other than in a single sum, do not use this form and contact United of Omaha Life Insurance Company for further instructions.

Type of Beneficiary	Sample Wording
1. Single Named Person	"Jane Doe, wife"
2. Two or more named persons in equal shares	"John Doe, father, and Mary Doe, mother, in equal shares"
3. Two or more named persons in unequal shares	"40 percent to John Doe, father, and 60 percent to Mary Doe, mother" – [do not use dollar amounts]
4. Unnamed children of a specified marriage	"Children of the marriage of the insured and Jane Doe"
(excluding children by a previous marriage, foster children and stepchildren)	
5. Trustee under Last Will and Testament of Insured	"Trustee, or successor in Trust, named in the Last Will and Testament of the Insured; provided, however, that if no Trustee is appointed within one year of the Insured's death, payment shall be made to the Insured's estate"
6. Other Trust Arrangements	"Professional Trust Company, Trustee, or its successor in Trust, under Trust Agreement dated Jan. 1, 1982"
7. Corporation	"XYZ, Inc., a New York corporation"
8. Partnership	"ABC Company, a partnership"
9. Executor or administrator	"Insured's estate"

Instructions for Signing the Change of Beneficiary Form

Who Must Sign: The Change of Beneficiary Form must be signed by the person or persons who, under the terms of the policy, have the right to change the beneficiary. If the previous beneficiary was designated as an irrevocable beneficiary, that irrevocable beneficiary must also sign.

How to Sign: Your request cannot be processed without the correct signature(s), date and applicable documentation. If signed by:

- a **corporation**, an authorized officer must sign. Be sure to include the title of the officer and the full corporate name.
 - if **president** – no additional requirements
 - if **any other officer** – provide a Board of Directors resolution authorizing the change
- a **partnership** with at least two general partners, two authorized general partners must sign with the title "general partner" after each name (if only one use "sole general partner") and include the full name of the partnership. Also submit a copy of the pages of the partnership agreement showing the authorized partner(s) names and signature(s).
- a **limited liability company**, the individual(s) authorized to act must sign. Be sure to include the title of the individual and the company name. Also provide the document (e.g., operating agreement or articles of organization) that defines who is authorized to act for the company.
- a **holder of power of attorney** must provide a copy of the power of attorney and include, following his or her signature, the words "Attorney-in-fact for (owner's name)."

If signed with an "X" mark or in foreign characters, the signature must be witnessed by two witnesses and the address of each witness must be given.

Changing a beneficiary will not change the ownership of the policy. The interest of any beneficiary will be subject to the interest of any collateral assignee under a collateral assignment on record with the company.

Change of Beneficiary

Insured Name

Social Security Number

Insured Address

Telephone Number

Policyowner's Name

Policy Number

IMPORTANT!

1. Proceeds payable must be expressed as percentages rather than dollar amounts.
2. Please use full given names. Examples: "Mary E. Doe" rather than "Mrs. John E. Doe."
3. Forms cannot be accepted which contain corrections or erasures.
4. If more space is needed for additional beneficiaries, please attach a separate sheet of paper or copy of this form.
5. Complete, sign and return this form for each Policy and/or Policy Rider for which you are requesting a change.

Mail completed form to: Mutual of Omaha
3300 Mutual of Omaha Plaza
Omaha, NE 68175

Fax to: ATTN: Policyowner Services
402-997-1906

Primary Beneficiary(ies)

Name		Date of Birth	
Address		Telephone ()	
Social Security Number		Relationship	Benefit Percent

Name		Date of Birth	
Address		Telephone ()	
Social Security Number		Relationship	Benefit Percent

- ☐ **Irrevocable Primary Beneficiary(ies):** If this Box is checked, the Policy will be endorsed to show that the Primary Beneficiary(ies) named above is/are irrevocable. Future changes to the Policy and/or rider(s), including a change of Beneficiary(ies), may not be made by the Policyowner(s)/Trustee(s) without the consent of the Irrevocable Primary Beneficiary(ies) shown above.

Contingent Beneficiary(ies)

Name		Date of Birth	
Address		Telephone ()	
Social Security Number		Relationship	Benefit Percent

Name		Date of Birth	
Address		Telephone ()	
Social Security Number		Relationship	Benefit Percent

Please see reverse side

Unless otherwise shown above: (a) payment will be shared equally by all Primary Beneficiaries who survive the Insured; if none, by all Contingent Beneficiaries who survive the Insured; (b) the right to change the beneficiary is reserved unless otherwise stated; (c) the word "child" or "children" shall include legally adopted children.

No changes are binding until received and recorded by the company at the home office. We will record the change(s) and send a confirmation.

The company reserves the right to declare this form void and of no effect if it is incomplete or completed in an unsatisfactory manner.

As Policyowner, I hereby revoke any previous Beneficiary designation. I request that upon the death of the Insured named above all proceeds of the Policy and/or rider(s) covering the Insured be paid to the beneficiary(ies) as shown above.

X
Signature of Policyowner **Date**
*If the Policyowner is a corporation or partnership, include documentation indicating authorized signature(s).

X
Signature of all current Irrevocable Primary Beneficiary(ies) (if applicable)

X
Signature of Joint Policyowner (if applicable) **Date**
*If the Policyowner is a corporation or partnership, include documentation indicating authorized signature(s).

X
Signature of all current Irrevocable Primary Beneficiary(ies) (if applicable)

For Massachusetts residents only:

State law requires that a disinterested adult, who is not a party to the Policy, witness any request to change the beneficiary arrangement.

X
Witness' Signature (Massachusetts only)